

Canadian Pacer Auto Receivable Trust 2017-1
Monthly Investor Report

Collection Period	01/08/2018	to	31/08/2018
Distribution Date			19/09/2018
Transaction Month			Aug 2018
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2159

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A		\$ 981,619,197.81		63,397	42 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$	200,623,500.00		1.40000%	19/10/2018
Class A-2a Notes	\$ 151,500,000.00	\$	184,208,850.00		1.77200%	19/12/2019
Class A-2b Notes	\$ 151,500,000.00	\$	184,208,850.00		1M LIBOR + 0.20% ¹	19/12/2019
Class A-3 Notes	\$ 204,000,000.00	\$	248,043,600.00		2.05000%	19/03/2021
Class A-4 Notes	\$ 78,000,000.00	\$	94,840,200.00		2.28600%	19/01/2022
Class B Notes	\$ -	\$	28,900,000.00		3.71800%	19/05/2022
Class C Notes	\$ -	\$	24,100,000.00		4.20900%	19/10/2023
Total	\$ 750,000,000.00	\$	964,925,000.00			

Note ¹: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.20% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests				
Interests Collections				\$ 2,422,067.33
Principals				
Principal Collections (excluding prepayments in full)				\$ 23,713,704.60
Prepayments in Full				\$ 8,951,206.75
Liquidation Proceeds				\$ 28,150.41
Recoveries				\$ -
Sub Total				\$ 32,693,061.76
Total Collection				\$ 35,115,129.09
Repurchase Amounts				
Repurchase Amounts Related to Principal				\$ -
Repurchase Amounts Related to Interest				\$ -
Sub Total				\$ -
Clean Up Call				\$ -
Reserve Account Draw Amount				\$ -
Total Available Funds				\$ 35,115,129.09

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 7,456.29	\$ 7,456.29	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Swap Counterparty Interest ⁽¹⁾	\$ 832,157.25	\$ 832,157.25	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest	\$ 89,541.83	\$ 89,541.83	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ 8,145,765.32	\$ 8,145,765.32	\$ -	\$ -
(7) Class C Note Interest	\$ 84,530.75	\$ 84,530.75	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 24,100,000.00	\$ 24,100,000.00	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 1,855,577.65	\$ 1,855,577.65	\$ -	\$ -
Total	\$ 35,115,129.09	\$ 35,115,129.09	\$ -	\$ -
Class A Note Liquidation Account	(US\$)			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 27,275,327.82			
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes	(US\$)			
Class A Note Interest ⁽⁴⁾	\$ 755,247.78			
Principal Payment ⁽⁵⁾	\$ 26,520,080.04			
Total	\$ 27,275,327.82			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
First Priority Principal Payment ⁽⁵⁾	\$ -			
Second Priority Principal Payment ⁽⁵⁾	\$ 8,145,765.32			
Regular Principal Payment ⁽⁵⁾	\$ 24,100,000.00			
Total	\$ 32,245,765.32			

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 112,969.29	\$ 0.74567	\$ 13,260,040.02	\$ 87.53	\$ 13,373,009.31	\$ 88.27
Class A-2b Notes	\$ 145,188.49	\$ 0.95834	\$ 13,260,040.02	\$ 87.53	\$ 13,405,228.51	\$ 88.48
Class A-3 Notes	\$ 348,500.00	\$ 1.70833	\$ -	\$ -	\$ 348,500.00	\$ 1.71
Class A-4 Notes	\$ 148,590.00	\$ 1.90500	\$ -	\$ -	\$ 148,590.00	\$ 1.91
Total (US\$)	\$ 755,247.78		\$ 26,520,080.04		\$ 27,275,327.82	
CDN \$ Amounts						
Class B Notes	\$ 89,541.83	\$ 3.09833	\$ -	\$ -	\$ 89,541.83	\$ 3.10
Class C Notes	\$ 84,530.75	\$ 3.50750	\$ -	\$ -	\$ 84,530.75	\$ 3.51
Total (CDN \$)	\$ 174,072.58		\$ -		\$ 174,072.58	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ 76,502,903.66	\$ 93,019,880.56	0.5049697	\$ 63,242,863.64	\$ 76,896,997.89	0.4174446
Class A-2b Notes	\$ 76,502,903.66	\$ 93,019,880.56	0.5049697	\$ 63,242,863.64	\$ 76,896,997.89	0.4174446
Class A-3 Notes	\$ 204,000,000.00	\$ 248,043,600.00	1.0000000	\$ 204,000,000.00	\$ 248,043,600.00	1.0000000
Class A-4 Notes	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000
Class B Notes	N/A	\$ 28,900,000.00	1.0000000	N/A	\$ 28,900,000.00	1.0000000
Class C Notes	N/A	\$ 24,100,000.00	1.0000000	N/A	\$ 24,100,000.00	1.0000000
Total		\$ 581,923,561.12	0.6030765		\$ 549,677,795.80	0.5696586

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.71%	4.71%
Weighted average Remaining Term	34 Months	33 Months
Number of Receivables Outstanding	54,307	52,777
Pool Balance	\$ 591,100,613.12	\$ 558,306,114.80
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 581,923,561.12	\$ 549,677,795.80
Pool Factor	0.6021690	0.5687604

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 8,628,319.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 8,628,319.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 4,825,033.54
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 4,825,033.54
Specified Reserve Account Balance	\$ -

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	98	\$ 1,367,083.41	0.24%
61 - 90 Days Delinquent	42	\$ 608,618.75	0.11%
91 - 120 Days Delinquent	43	\$ 579,785.00	0.10%
Over 120 Days Delinquent	95	\$ 1,515,518.95	0.27%
Total Delinquent Receivables	278	\$ 4,071,006.11	0.73%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	33	\$ 472,308.64
Repossessions in the Current Collection Period	4	\$ 64,128.31
Vehicles removed from Inventory in Current Collection Period	(2)	\$ (20,660.64)
End of Period Repossession Inventory	35	\$ 515,776.31

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.34%
Preceding Collection Period	0.33%
Second preceding Collection Period	0.31%
Three month simple average (current and two prior Collection Periods)	0.33%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	10	\$ 101,436.55
(Recoveries)	-	\$ -
Net Losses for Current Collection Period	-	\$ 101,436.55
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.21%

Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 309,005.63
(Cumulative Recoveries)		\$ -
Cumulative Net Losses for all Collection Periods		\$ 309,005.63
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.03%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.21%
Prior Collection Period	0.05%
Second preceding Collection Period	0.13%
Three month simple average (current and two prior Collection Periods)	0.13%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 7,357.28
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 7,357.28